



經濟市場檢閱 23 May 2026

免責聲明

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核心倉 SIVE AAOI LPK INTC

主要倉 MXL TMV IONX MUU

細倉 FLY SATL RDWU SPIR LUNR

看好期權 INTC NOK RDW SATL PLUG

看好期權 AEHR IBM FLNC LWLG QCOM

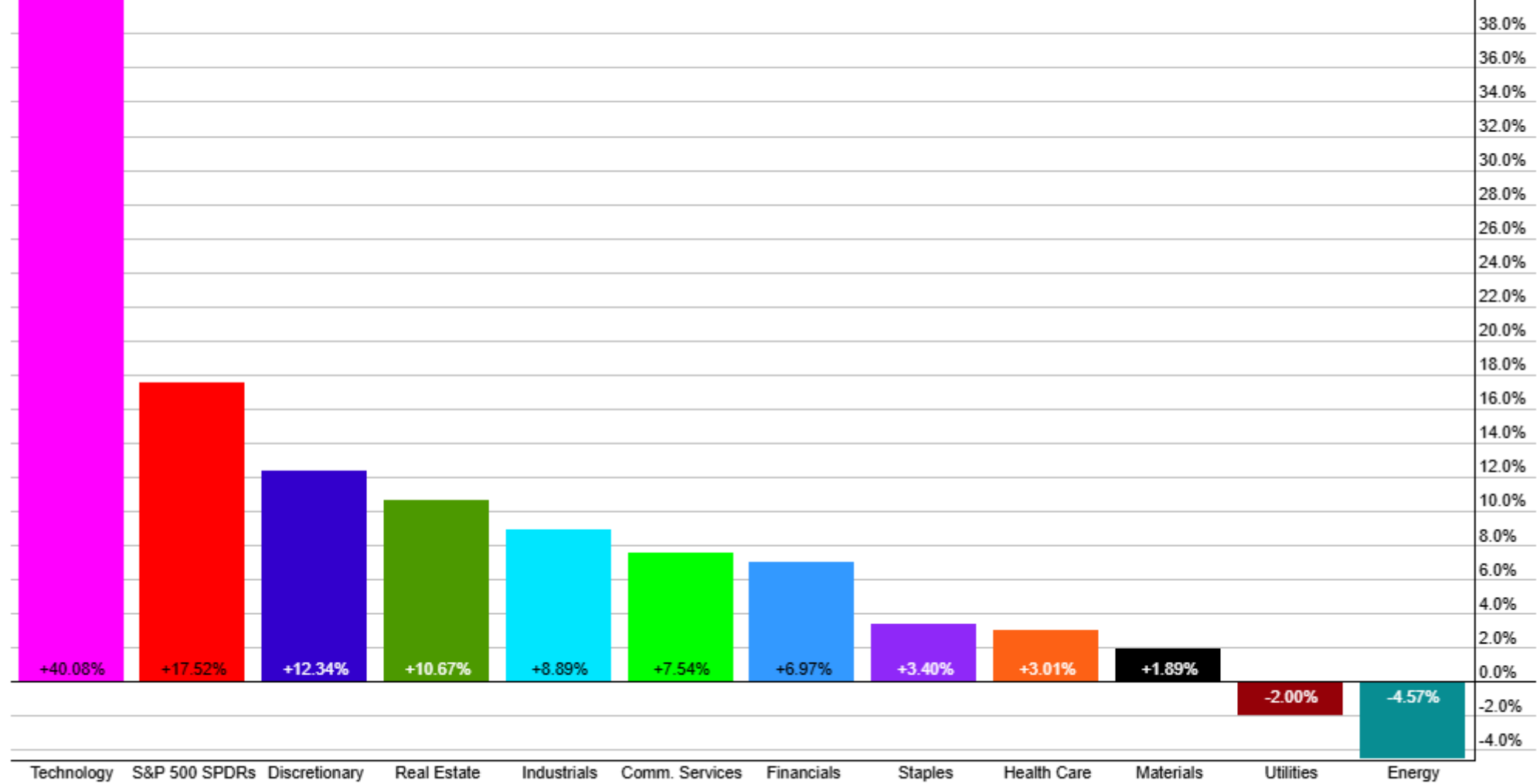
看淡期權 CBRS

IONQ CALL ☺	.30	+49,648.00	+113,065.00	0.00%
260522 54	.00		+0.00%	

S&P 500 SPDRs Discretionary Comm. Services Technology Industrials Materials Energy Staples Health Care Utilities Financials Real Estate

30 March 2026 - 21 May 2026

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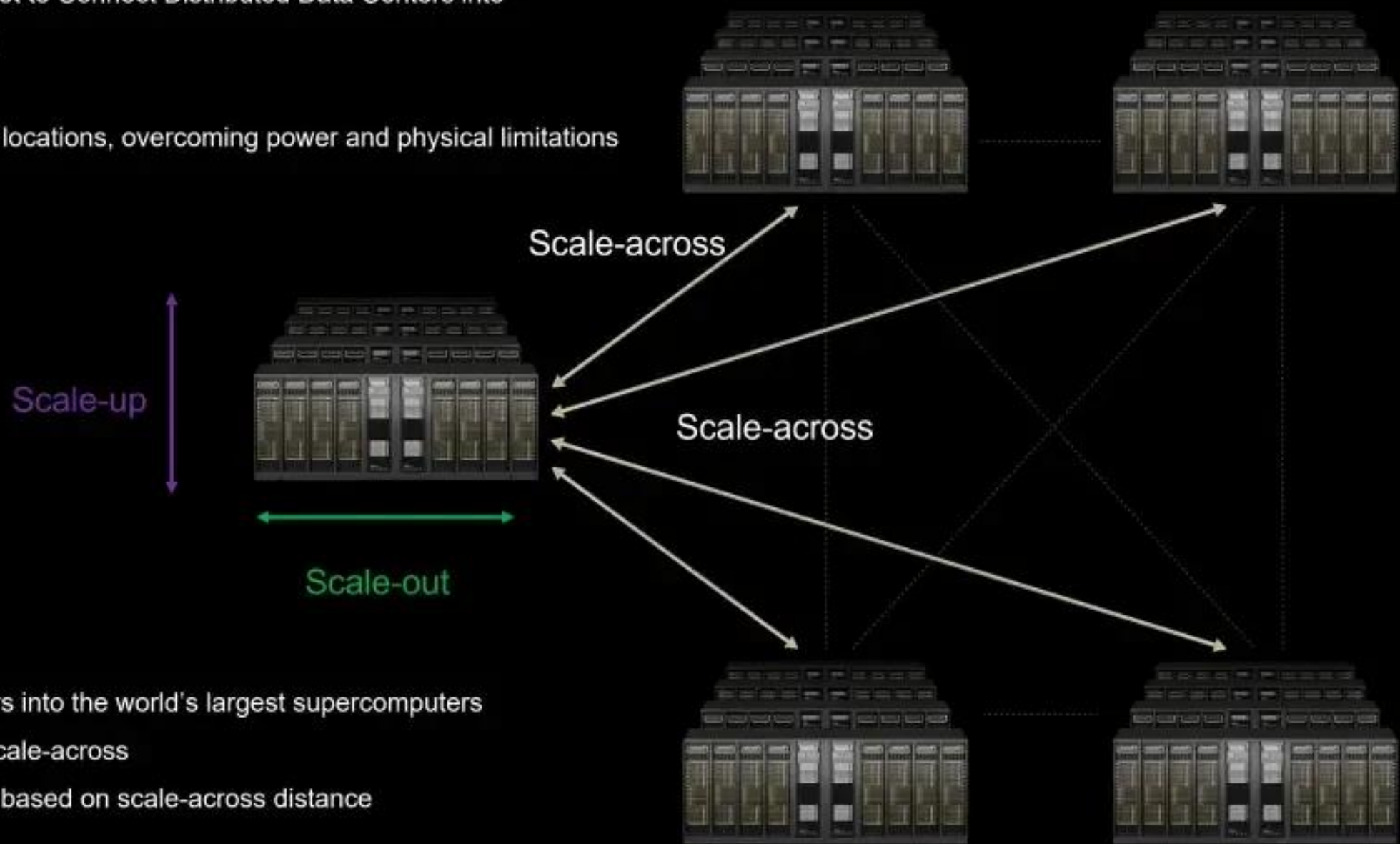


38 days



NVIDIA Spectrum-XGS Ethernet to Connect Distributed Data Centers into Giga-scale AI Super-Factories

Distributed AI between remote locations, overcoming power and physical limitations



- New infrastructure
- Unifies multiple data centers into the world's largest supercomputers
- Integrating scale-out and scale-across
- Auto-adjust load balancing based on scale-across distance

Exhibit 3: We estimate that a single VR200 NVL72 rack will cost ~US\$7.8M

Nvidia NVL72 Bill of Materials	GB300	VR200	Diff.
GPU	\$2,520,000	\$3,960,000	57%
CPU	\$180,000	\$180,000	0%
NVLink Switch chip	\$64,800	\$144,000	122%
Other networking chips	\$261,000	\$576,000	121%
Memory	\$373,939	\$2,001,600	435%
Cooling	\$64,610	\$72,080	12%
Power supply	\$57,600	\$76,000	32%
PCB	\$35,100	\$116,730	233%
ABF Substrate	\$11,160	\$20,340	82%
MLCC	\$1,530	\$4,320	182%
Others	\$402,412	\$623,278	55%
Rack assembly value add	\$22,400	\$28,800	29%
Total	\$3,994,551	\$7,803,148	95%

Source: Morgan Stanley Research estimates.

核心持股

The image is a digital graphic with a blue color palette. It features a background of a city skyline at night, with various skyscrapers and lights. Overlaid on this is a grid of semi-transparent squares, each containing a numerical value, likely representing stock prices or financial data. A large, 3D-style arrow points from the bottom left towards the top right, indicating growth or an upward trend. The text '核心持股' is prominently displayed in the center in a bold, white, sans-serif font with a slight shadow effect.



INTC

SIVE





Memorandum of Understanding Between The Government of the United States of America and the Government of Sweden Regarding the Technology Prosperity Deal

II. Areas of Cooperation

The Participants aim to collaborate in a number of disciplines, including but not limited to the following:

Accelerating the Development and Diffusion of Trusted AI and Advanced Connectivity

Recognizing the importance of secure and trusted technology infrastructure to economic prosperity and national security, the Participants intend to deepen cooperation to advance next generation AI and network technologies. The Participants intend to collaborate on R&D, promote the development and diffusion of trusted technology stacks including AI and network technology, and coordinate on international telecommunications standards development.


































LPK

Ranking



The Most Sought After Startups

	Company	Sector	Valuation	Revenues (Reported)
1	 Anthropic	Frontier AI Lab	\$1T	\$45B (ARR)
2	 SpaceX	Space & Frontier AI	\$2T	\$18B (2025)
3	 Anduril	Defense Tech	\$61B	\$4B (2026)
4	 Stripe	Payments	\$159B	\$20B
5	 OpenAI	Frontier AI Lab	\$852B	\$24B (ARR)
6	 Databricks	Data Infrastructure	\$134B	\$5B (ARR)
7	 Polymarket	Prediction Markets	\$15B	\$100M
8	 Revolut	Neobanking	\$200B	\$6B
9	 ElevenLabs	AI Voice & Media	\$11B	\$500M (ARR)
10	 Neuralink	Brain-Computer Interface	\$10B	Pre-revenue
11	 Kalshi	Prediction Markets	\$22B	\$1B (2026)
12	 ByteDance	Social Media & AI	\$600B	\$186B (2025)
13	 Shield AI	Defense Autonomy	\$13B	\$500M (2025)
14	 Cursor	AI Software Development	\$50B	\$2B (ARR)
15	 Ramp	Fintech	\$40B	\$700M (ARR)
16	 Canva	Saas	\$42B	\$4B (ARR)
17	 Replit	AI Software Development	\$9B	\$150M
18	 OpenEvidence	Clinical AI	\$12B	\$150M
19	 Crusoe	AI Data Center	\$10B	\$500M (ARR)
20	 The Boring Company	Infrastructure	\$6B	n/a
21	 Saronic	Naval Defense	\$9B	\$200M
22	 Cerebras	AI Hardware	\$49B	\$510M (2025)
23	 Figure AI	Humanoid Robotics	\$39B	Pilot-phase
24	 Deel	HR & Payroll	\$17B	\$1B (ARR)
25	 Kraken	Crypto Exchange	\$20B	\$2B
26	 Lovable	AI Application Dev	\$7B	\$400M (ARR)
27	 Apptronik	Humanoid Robotics	\$5B	Pilot-phase
28	 Perplexity	AI Search	\$21B	\$200M+ (ARR)
29	 Lambda	AI GPU Cloud	\$6B	\$600M+ (ARR)
30	 Harvey	Legal AI	\$11B	\$100M+ (ARR)

 by Lin @speculator_io

May 14, 2026

Trump's Portfolio

Ticker	Company	Price	Market Cap	P/S	P/E	% YTD	Chart 1Y	% 1Y	Δ Highs	RS Rank 1M	20SMA	50SMA	200SMA
DELL	Dell Technologies	\$247.96	\$161.0B	1.42	26.53	+93.19%		+123.35%	▲	-6.07%	▲	▲	▲
TXN	Texas Instruments	\$309.41	\$281.5B	15.27	51.97	+76.84%		+65.16%	▲	0.03%	▲	▲	▲
DVA	DaVita	\$192.10	\$12.4B	0.89	17.72	+68.86%		+37.31%	▲	-5.22%	▲	▲	▲
JBL	Jabil	\$353.94	\$37.4B	1.14	46.35	+53.37%		+112.12%	▲	-4.95%	▲	▲	▲
KLAC	KLA	\$1,903.27	\$249.3B	19.04	53.19	+51.09%		+136.43%	▲	-1.86%	▲	▲	▲
MARA	MARA Holdings	\$13.20	\$5.0B	5.81	n/a	+43.63%		-16.82%	▲	-61.28%	▲	▲	▲
COMT	GSCI Commodity ETF	\$35.68	n/a	n/a	n/a	+43.58%		+41.20%	▲	-2.27%	▲	▲	▲
FFIV	F5	\$363.19	\$20.5B	6.36	28.52	+41.97%		+28.98%	▲	0.33%	▲	▲	▲
GOOGL	Alphabet	\$400.06	\$4.8T	11.45	30.40	+26.24%		+141.92%	▲	-0.90%	▲	▲	▲
ETN	Eaton	\$407.82	\$158.3B	5.55	38.60	+26.01%		+23.92%	▲	-6.34%	▲	▲	▲
AVGO	Broadcom	\$440.93	\$2.1T	30.64	79.02	25.98%		+89.96%	▲	0.74%	▲	▲	▲
NVDA	NVIDIA	\$235.64	\$5.7T	26.41	45.71	+24.13%		+74.11%	▲	3.42%	▲	▲	▲
XLK	Technology Select Sector ETF	\$179.63	\$14.0B	n/a	n/a	+23.25%		+53.44%	▲	0.75%	▲	▲	▲
TT	Trane Technologies	\$481.57	\$106.2B	4.92	35.97	+23.16%		+14.75%	▲	-4.35%	▲	▲	▲
MSTR	Strategy	\$187.14	\$66.5B	135.57	n/a	+21.06%		-55.10%	▲	-65.54%	▲	▲	▼
COST	Costco Wholesale	\$1,037.95	\$460.4B	1.61	53.61	+20.53%		+4.68%	▲	-3.74%	▲	▲	▲
IEMG	MSCI Emerging Markets ETF	\$82.29	n/a	n/a	n/a	+19.96%		+43.64%	▲	-1.20%	▲	▲	▲
IEX	IDEX Corporation	\$210.74	\$15.6B	4.41	32.59	+18.37%		+11.82%	▲	-14.46%	▲	▲	▲
AMZN	Amazon	\$267.58	\$2.9T	3.88	31.99	+15.67%		+27.27%	▲	-3.94%	▲	▲	▲
XLI	Industrial Select Sector SPDR ETF	\$174.25	\$24.0B	n/a	n/a	+11.97%		+23.93%	▲	-2.82%	▲	▲	▲
CDNS	Cadence Design Systems	\$352.06	\$97.1B	17.56	88.21	+11.52%		+10.23%	▲	-6.48%	▲	▲	▲
AAPL	Apple	\$298.12	\$4.4T	9.72	35.80	+9.50%		+40.40%	▲	-0.93%	▲	▲	▲
VOO	Vanguard S&P 500 ETF	\$687.59	n/a	n/a	n/a	+9.03%		+27.31%	▲	0.54%	▲	▲	▲
VTI	Vanguard Total Stock Market ETF	\$367.37	\$300.9B	n/a	n/a	+8.96%		+26.94%	▲	0.54%	▲	▲	▲
IWB	Russell 1000 ETF	\$407.40	\$50.3B	n/a	n/a	+8.52%		+26.04%	▲	0.53%	▲	▲	▲
WST	West Pharmaceutical Services	\$299.47	\$21.1B	6.56	40.16	+8.69%		+44.89%	▲	-27.61%	▲	▲	▲
XEL	Xcel Energy	\$79.91	\$49.9B	3.37	23.85	+8.25%		+16.15%	▲	-5.13%	▲	▲	▲
EFA	MSCI EAFE ETF	\$103.52	\$78.4B	n/a	n/a	+6.69%		+20.23%	▲	-2.28%	▲	▲	▲
SNPS	Synopsys	\$508.92	\$97.6B	12.19	88.57	+6.26%		-1.69%	▲	-21.91%	▲	▲	▲
RSP	S&P 500 Equal Weight ETF	\$203.63	\$1.2B	n/a	n/a	+5.93%		+15.29%	▲	-0.92%	▲	▲	▲
BA	Boeing	\$229.78	\$181.5B	1.97	83.37	+5.33%		+12.24%	▲	-11.14%	▲	▲	▲
MSI	Motorola Solutions	\$397.62	\$66.0B	5.56	30.70	+3.67%		-4.23%	▲	-21.70%	▲	▲	▲
PNC	PNC Financial Services	\$213.86	\$85.9B	2.68	11.73	+2.31%		+20.25%	▲	-12.33%	▲	▲	▲
AVB	AvalonBay Communities	\$183.39	\$25.5B	8.33	24.67	+1.56%		-9.03%	▲	-23.36%	▲	▲	▲
NWSA	News Corp	\$26.16	\$15.0B	1.67	12.86	+0.08%		-7.46%	▲	-17.24%	▲	▲	▲
PG	Procter & Gamble	\$142.73	\$332.7B	3.84	20.09	-0.27%		-9.68%	▲	-20.89%	▲	▲	▲
WM	Waste Management	\$218.34	\$87.7B	3.45	32.20	-0.46%		-1.86%	▲	-12.01%	▲	▲	▲
ORCL	Oracle	\$195.68	\$565.4B	8.82	33.67	-0.91%		+20.09%	▲	-43.40%	▲	▲	▲
GOVT	U.S. Treasury Bond ETF	\$9.88	n/a	n/a	n/a	-0.80%		-0.80%	▲	-2.08%	▲	▲	▲
ICE	Intercontinental Exchange	\$155.72	\$88.1B	6.74	22.31	-3.58%		-9.43%	▲	-17.76%	▲	▲	▲
KRUS	Kura Sushi USA	\$48.30	\$594M	1.93	n/a	-8.07%		-30.97%	▲	-60.67%	▲	▲	▲
NFLX	Netflix	\$87.07	\$366.9B	7.82	27.64	-7.50%		-24.35%	▲	-35.08%	▲	▲	▲
COIN	Coinbase Global	\$212.66	\$56.2B	9.67	42.28	-7.78%		-19.27%	▲	-52.17%	▲	▲	▲
UBER	Uber Technologies	\$74.87	\$152.5B	2.84	15.13	-8.74%		-17.19%	▲	-26.59%	▲	▲	▲
KRNN	Karman Space	\$66.50	\$8.9B	17.01	513.45	-10.41%		+53.33%	▲	-43.82%	▲	▲	▲
HD	Home Depot	\$303.60	\$302.3B	1.84	21.29	-11.67%		-18.56%	▲	-30.90%	▲	▲	▲
TDG	TransDigm Group	\$1,180.62	\$65.9B	6.94	33.49	-11.80%		-15.14%	▲	-27.29%	▲	▲	▲
MSFT	Microsoft	\$409.27	\$3.0T	9.55	24.03	-15.51%		-9.64%	▲	-26.32%	▲	▲	▲
CVNA	Carvana	\$69.27	\$76.1B	3.38	10.88	-17.87%		+13.37%	▲	-28.87%	▲	▲	▲
ARES	Ares Management	\$129.19	\$42.6B	6.76	53.15	-20.13%		-26.53%	▲	-35.56%	▲	▲	▲
NVR	NVR	\$5,699.93	\$15.3B	1.58	12.84	-22.46%		-20.48%	▲	-42.80%	▲	▲	▲
CDW	CDW	\$102.39	\$13.0B	0.57	12.05	-25.37%		-45.93%	▲	-61.12%	▲	▲	▲
AXON	Axon Enterprise	\$387.11	\$30.4B	10.18	243.04	-32.49%		-46.86%	▲	-56.30%	▲	▲	▲
ADBE	Adobe	\$236.73	\$95.7B	3.92	13.24	-32.49%		-40.74%	▲	-62.91%	▲	▲	▲
FIS	FIS	\$42.24	\$21.8B	1.87	57.52	-36.49%		-45.88%	▲	-54.08%	▲	▲	▲
CRM	Salesforce	\$167.71	\$137.2B	3.30	20.53	-36.65%		-42.32%	▲	-54.55%	▲	▲	▲
NOW	ServiceNow	\$90.79	\$93.6B	6.71	51.34	-40.70%		-55.79%	▲	-62.11%	▲	▲	▲
WDAY	Workday	\$118.50	\$29.6B	3.10	23.76	-44.93%		-56.30%	▲	-61.93%	▲	▲	▲

by Lin @speculator_io

Avg. 10.05 52.51

May 14, 2026

Cybersecurity

























































































Ticker	Company	Price	%1D	Market Cap	P/S	P/E	% YTD	Chart 1Y	% 1Y	Δ Highs	RS Rank 1M	20SMA	50SMA	200SMA	
ZS	Zscaler	\$174.69	+8.47%	\$28.1B	9.36	n/a	-22.95%		-30.84%		-48.16%		▲	▲	▼
TENB	Tenable	\$23.12	+7.58%	\$2.5B	2.49	n/a	-2.45%		-29.19%		-56.79%		▲	▲	▼
OKTA	Okta	\$87.04	+5.16%	\$15.3B	5.23	62.30	-0.13%		-31.16%		-31.77%		▲	▲	▲
FFIV	F5 Networks	\$379.74	+4.73%	\$21.4B	6.64	28.94	+48.43%		+32.92%		3.80%		▲	▲	▲
INFY	Infosys	\$12.59	+4.31%	\$49.3B	2.45	15.38	-30.60%		-31.31%		-58.03%		▲	▼	▼
CRWD	CrowdStrike	\$618.83	+4.17%	\$157.5B	32.73	n/a	+30.55%		+39.27%		3.44%		▲	▲	▲
S	SentinelOne	\$17.54	+4.16%	\$5.8B	5.75	n/a	+15.93%		-12.26%		-42.98%		▲	▲	▲
RPD	Rapid7	\$6.73	+3.54%	\$450M	0.52	18.32	-55.75%		-70.92%		-89.12%		▲	▲	▼
HACK	Amplify Cybersecurity ETF	\$91.25	+3.05%	n/a	n/a	n/a	+12.96%		+12.63%		-0.03%		▲	▲	▲
BAH	Booz Allen Hamilton	\$74.91	+3.08%	\$9.0B	0.79	10.45	-11.19%		-42.06%		-60.70%		▼	▼	▼
FTNT	Fortinet	\$126.50	+3.03%	\$92.7B	13.04	49.02	+58.18%		+20.76%		-0.09%		▲	▲	▲
CHKP	Check Point	\$127.28	+2.62%	\$13.2B	4.80	12.22	-31.48%		-41.86%		-45.69%		▲	▼	▼
CIBR	First Trust Cybersecurity	\$80.92	+2.37%	n/a	n/a	n/a	+12.44%		+12.94%		-0.07%		▲	▲	▲
PSN	Parsons	\$51.48	+2.18%	\$5.5B	0.87	22.36	-17.05%		-24.75%		-55.11%		▲	▼	▼
VRNS	Varonis	\$28.78	+2.13%	\$3.3B	5.00	n/a	-12.28%		-37.88%		-54.96%		▲	▲	▼
NET	Cloudflare	\$201.75	+2.12%	\$71.3B	30.62	n/a	+1.48%		+28.08%		-22.40%		▼	▼	▼
PANW	Palo Alto	\$247.55	+1.94%	\$200.8B	20.29	153.63	+33.95%		+27.41%		0.71%		▲	▲	▲
RBRK	Rubrik	\$64.98	+1.90%	\$13.4B	10.16	n/a	-16.39%		-25.07%		-36.91%		▲	▲	▼
LDOS	Leidos	\$124.84	+0.93%	\$15.7B	0.91	14.35	-30.76%		-21.75%		-39.33%		▼	▼	▼
A10	A10 Networks	\$28.12	+0.61%	\$2.0B	6.76	47.57	+57.98%		+60.69%		-1.88%		▲	▲	▲
CSCO	Cisco	\$118.88	+0.57%	n/a	7.73	42.16	+55.09%		+85.98%		-0.40%		▲	▲	▲
YOU	Clear Secure	\$59.18	+0.49%	\$7.9B	8.39	71.92	+69.09%		+139.30%		-4.05%		▲	▲	▲
SCWX	Secureworks	\$13.21	-0.36%	n/a	2.20	n/a	+7.57%		+26.29%		-2.00%		▲	▲	▲

by Lin @speculator_io

\$715.2B
Sum
8.37
Avg.
42.20
Avg.

May 18, 2026

Quantum

Ticker	Company	Price	%1D	Market Cap	P/S	P/E	Chart 1Y	% 1Y	Δ Highs	RS Rank 1M	20SMA	50SMA	200SMA	
 INFQ	Infleqtion	\$14.86	+33.45%	\$3.2B	n/a	n/a		-4.68%		-30.17%		▲	▲	▲
 ARQQ	Arqit Quantum	\$16.82	+28.46%	\$262M	386.53	n/a		-35.03%		-72.87%		▲	▲	▼
	QBTS	\$24.24	+25.97%	\$8.9B	290.37	n/a		+57.81%		-48.15%		▲	▲	▲
 RGTI	Rigetti Computing	\$21.26	+25.77%	\$7.0B	791.01	n/a		+93.98%		-63.44%		▲	▲	▼
 QUBT	Quantum Computing	\$11.12	+15.85%	\$2.5B	n/a	n/a		+5.50%		-59.04%		▲	▲	▼
 IONQ	IonQ	\$58.98	+12.52%	\$22.0B	102.81	n/a		+75.85%		-30.32%		▲	▲	▲
 GFS	GlobalFoundries	\$78.64	+11.09%	\$42.8B	5.68	47.90		+108.32%		2.16%		▲	▲	▲
 IBM	IBM	\$243.25	+8.43%	\$227.6B	3.06	21.61		-6.75%		-25.13%		▲	▲	▼
 COHR	Coherent	\$375.25	+4.88%	\$73.5B	10.6	186.54		+371.66%		-9.14%		▲	▲	▲
 HON	Honeywell	\$224.50	+3.32%	\$141.8B	3.47	35.02		+7.40%		-9.54%		▲	▲	▲
 TSEM	Tower Semiconductor	\$272.70	+3.11%	\$30.6B	19	134.99		+565.45%		-3.80%		▲	▲	▲
 XNDU	Xanadu Quantum	\$14.49	+2.62%	n/a	n/a	n/a		+46.36%		-65.86%		▼	▼	▲
 MRVL	Marvell	\$190.94	+2.25%	\$166.9B	19.93	62.11		+217.65%		-1.23%		▲	▲	▲
 GOOGL	Alphabet	\$389.44	+0.14%	\$4.7T	11.14	29.75		+131.04%		-4.69%		▼	▲	▲
 FORM	FormFactor	\$125.40	+0.07%	\$9.8B	11.63	144.78		+298.85%		-21.18%		▼	▲	▲
 RTX	RTX	\$174.55	-0.18%	\$235.1B	2.6	32.72		+29.34%		-18.62%		▼	▼	▼
 MSFT	Microsoft	\$418.33	-0.65%	\$3.1T	9.82	24.97		-7.57%		-24.69%		▲	▲	▼
 RDNT	RadNet	\$53.87	-0.63%	\$4.2B	2.06	n/a		-7.22%		-42.48%		▼	▼	▼
 NVDA	NVIDIA	\$219.93	-1.64%	\$5.3T	25.15	45.23		+66.87%		-7.02%		▲	▲	▲
 INTC	Intel	\$116.70	-1.75%	\$583.9B	11.11	n/a		+464.04%		-12.09%		▲	▲	▲
 BIDU	Baidu	\$130.89	-3.19%	\$44.4B	2.62	n/a		+53.12%		-20.82%		▼	▲	▲
 BABA	Alibaba Group	\$129.78	-3.15%	\$310.0B	2.24	21.69		+5.01%		-32.64%		▼	▼	▼
	by Lin @speculator_io			\$15.1T	85.54	67.22								
				Sum	Avg.	Avg.								

May 21, 2026

Photonics

Ticker	Company	Price	Market Cap	P/S	P/E	% YTD	Chart 1Y	% 1Y	Δ Highs	RS Rank 1M	20SMA	50SMA	200SMA
SIVE	Sivers Semiconductors	\$7.78	\$2.3B	48.35	n/a	+1656.63%		+1652.40%	Green	-2.67%	▲	▲	▲
IQE	IQE	\$61.51	\$603M	n/a	n/a	+863.16%		+315.91%	Red	-37.24%	▲	▲	▲
AXTI	AXT Inc	\$140.83	\$9.2B	96.08	n/a	+718.78%		+8870.06%	Green	-0.38%	▲	▲	▲
AAOI	Applied Optoelectronics	\$181.49	\$14.6B	28.72	n/a	+399.28%		+963.21%	Orange	-22.33%	▲	▲	▲
ALRIB	Riber	\$17.83	\$364M	7.98	n/a	+338.86%		+542.68%	Orange	-16.97%	▲	▲	▲
AEHR	Aehr Test Systems	\$95.02	\$3.0B	66.04	n/a	+328.79%		+1021.84%	Orange	-12.63%	▲	▲	▲
LWLG	Lightwave Logic	\$12.85	\$2.0B	8144.31	n/a	+295.38%		+1037.17%	Red	-31.32%	▼	▲	▲
WOLF	Wolfspeed	\$69.89	\$3.4B	4.74	n/a	+290.88%		+5360.16%	Orange	-13.52%	▲	▲	▲
OPTX	Syntec Optics	\$10.68	\$430M	15.63	n/a	+268.28%		+551.22%	Orange	-12.46%	▲	▲	▲
AIXA	Aixtron	\$62.31	\$7.1B	11.73	n/a	+209.75%		+331.86%	Green	-2.89%	▲	▲	▲
VIAV	Viavi Solutions	\$49.51	\$12.1B	8.88	n/a	+174.29%		+444.66%	Orange	-18.07%	▼	▲	▲
HIMX	Himax Technologies	\$21.04	\$3.7B	4.51	112.92	+154.41%		+155.96%	Green	-3.49%	▲	▲	▲
LITE	Lumentum	\$946.90	\$73.7B	29.60	153.69	+145.24%		+1146.74%	Orange	-12.78%	▼	▲	▲
STM	STMicroelectronics	\$66.86	\$59.4B	4.79	204.85	+144.28%		+165.53%	Green	-1.88%	▲	▲	▲
CIEN	Ciena	\$583.74	\$82.5B	16.11	360.36	+141.93%		+628.58%	Green	-2.63%	▲	▲	▲
TSEM	Tower Semiconductor	\$283.43	\$32.0B	19.72	144.67	+135.23%		+595.36%	Green	-1.65%	▲	▲	▲
GFS	GlobalFoundries	\$85.64	\$47.0B	6.87	n/a	+132.28%		+126.86%	Green	-4.74%	▲	▲	▲
UMC	United Microelectronics	\$18.22	\$45.9B	0.19	28.62	+131.81%		+126.34%	Green	-1.25%	▲	▲	▲
MRVL	Marvell Technology	\$196.33	\$171.9B	20.98	64.30	+126.34%		+226.62%	Green	0.90%	▲	▲	▲
FORM	FormFactor	\$128.99	\$10.1B	11.97	147.12	+122.97%		+319.07%	Orange	-18.92%	▼	▲	▲
MTSI	MACOM Technology Solutions	\$385.98	\$29.4B	27.42	163.80	+120.61%		+218.02%	Green	-3.81%	▲	▲	▲
POET	POET Technologies	\$14.59	\$2.5B	1784.04	n/a	+119.07%		+228.60%	Red	-29.89%	▲	▲	▲
ASX	ASE Technology	\$34.81	\$76.9B	0.12	52.80	+108.69%		+252.33%	Green	-2.52%	▲	▲	▲
SMTC	Semtech	\$156.78	\$14.6B	13.90	n/a	+107.99%		+307.12%	Green	-4.68%	▲	▲	▲
LASR	nLIGHT	\$78.55	\$4.4B	15.29	n/a	+104.08%		+484.01%	Green	-9.66%	▲	▲	▲
VECO	Veeco Instruments	\$59.55	\$3.6B	5.55	155.55	+103.94%		+202.75%	Green	-8.99%	▲	▲	▲
COHR	Coherent	\$377.57	\$73.9B	11.19	157.25	+100.84%		+374.57%	Green	-8.58%	▲	▲	▲
PLTR	Cohu	\$46.53	\$2.2B	4.56	143.43	+94.36%		+169.27%	Red	-77.58%	▼	▲	▲
TER	Teradyne	\$358.44	\$56.1B	14.82	65.71	+79.86%		+356.67%	Orange	-15.08%	▲	▲	▲
LRCX	Lam Research	\$305.35	\$381.9B	17.61	56.84	+65.00%		+269.85%	Green	-1.49%	▲	▲	▲
ONTO	Onto Innovation	\$262.25	\$13.0B	12.66	122.58	+62.03%		+176.55%	Orange	-17.01%	▼	▲	▲
AMAT	Applied Materials	\$432.16	\$343.0B	11.82	43.75	+61.81%		+166.39%	Green	-3.63%	▲	▲	▲
AMKR	Amkor Technology	\$65.75	\$16.3B	2.30	37.36	+60.17%		+250.67%	Orange	-17.01%	▼	▲	▲
SANM	Sanmina	\$246.44	\$13.2B	1.16	51.83	+60.13%		+191.82%	Green	-3.44%	▲	▲	▲
XFAB	X-FAB	\$9.16	\$1.2B	1.31	n/a	+52.91%		+53.80%	Orange	-23.40%	▲	▲	▲
LPTH	LightPath Technologies	\$16.95	\$1.1B	16.96	n/a	+52.29%		+612.18%	Green	-2.75%	▲	▲	▲
FN	Fabrinet	\$703.86	\$25.2B	5.95	59.91	+51.04%		+210.11%	Green	-6.01%	▲	▲	▲
CRDO	Credo Technology	\$218.41	\$40.3B	37.72	118.57	+47.18%		+261.31%	Green	-0.25%	▲	▲	▲
ALMU	Aeluma	\$22.64	\$414M	79.76	n/a	+30.94%		+81.85%	Red	-28.78%	▼	▲	▲
TECK	Teck Resources	\$62.66	\$30.7B	2.47	n/a	+28.69%		+76.66%	Green	-7.40%	▲	▲	▲

太空



The Space Race

Ticker	Company	Price	Market Cap	P/S	P/E	% YTD	Chart 1Y	% 1Y	Δ Highs	RS Rank	1M	20SMA	50SMA	200SMA
SATL	Satellite	\$9.84	\$1.5B	71.41	n/a	+407.22%		+111.16%	-0.61%		▲	▲	▲	▲
SPIR	Spire Global	\$20.01	\$701M	0.04	11.79	+161.57%		+70.59%	-15.18%		▲	▲	▲	▲
IRDM	Iridium Communications	\$41.62	\$4.4B	5.02	43.50	+137.56%		+62.26%	-6.70%		▲	▲	▲	▲
GLW	Corning	\$191.81	\$165.1B	10.11	112.10	+115.76%		+302.96%	-9.43%		▲	▲	▲	▲
PL	Planet Labs	\$41.62	\$14.8B	48.20	n/a	+109.57%		+969.92%	-4.21%		▲	▲	▲	▲
LUNR	Intuitive Machines	\$33.89	\$7.3B	21.98	n/a	+102.09%		+186.48%	-10.46%		▲	▲	▲	▲
BKSY	BlackSky Technology	\$38.75	\$1.4B	14.70	n/a	+101.82%		+218.93%	-13.31%		▲	▲	▲	▲
VSAT	Viasat	\$69.50	\$9.4B	2.05	n/a	+98.12%		+512.87%	-7.51%		▲	▲	▲	▲
MDA	MDA Space	\$37.87	\$7.2B	5.72	66.60	+90.49%		+107.62%	-4.51%		▲	▲	▲	▲
TSAT	Telesat	\$52.01	\$2.7B	6.90	n/a	+78.73%		+206.30%	-6.84%		▲	▲	▲	▲
RDW	Redwire Space	\$14.06	\$2.8B	7.54	n/a	+77.08%		+8.74%	-47.26%		▲	▲	▲	▲
RKLB	Rocket Lab	\$124.77	\$72.2B	106.26	n/a	+76.65%		+394.73%	-6.31%		▲	▲	▲	▲
FLY	Firefly Aerospace	\$40.43	\$6.5B	35.04	n/a	+74.95%		-33.01%	-45.22%		▲	▲	▲	▲
MTRN	Materion	\$205.02	\$4.3B	2.23	58.68	+63.99%		+162.48%	-4.92%		▲	▲	▲	▲
PKE	Park Aerospace	\$33.69	\$671M	10.16	78.96	+56.84%		+143.42%	-6.05%		▼	▲	▲	▲
DXYZ	Destiny Tech100 ETF	\$47.62	\$1.0B	n/a	14.96	+54.86%		+16.60%	-54.65%		▲	▲	▲	▲
DCO	Ducommun	\$143.75	\$2.2B	2.58	n/a	+50.71%		+112.08%	-8.04%		▲	▲	▲	▲
GHM	Graham Corporation	\$98.28	\$1.1B	4.83	73.28	+47.55%		+166.34%	-5.07%		▲	▲	▲	▲
ATRO	Astronics	\$78.59	\$2.8B	3.17	100.55	+44.44%		+160.23%	-6.40%		▲	▲	▲	▲
UFO	Procore Space ETF	\$56.25	n/a	n/a	n/a	+43.53%		+129.87%	-3.57%		▲	▲	▲	▲
NASA	Tema Space Innovator ETF	\$34.51	n/a	n/a	n/a	+37.05%		+37.05%	-4.35%		▲	▲	▲	▲
ATI	ATI Inc	\$154.22	\$21.0B	4.58	52.14	+33.71%		+105.57%	-9.87%		▼	▲	▲	▲
GSAT	Globalstar	\$81.98	\$10.6B	37.31	n/a	+32.23%		+339.34%	-1.23%		▲	▲	▲	▲
VOYG	Voyager Space	\$34.44	\$2.0B	12.21	n/a	+29.04%		-39.02%	-53.43%		▲	▲	▲	▲
CRS	Carpenter Technology	\$408.93	\$20.3B	6.71	49.20	+28.95%		+77.46%	-14.03%		▼	▼	▲	▲
RBC	RBC Bearings	\$569.06	\$18.0B	9.62	72.04	+26.85%		+54.94%	-9.96%		▼	▼	▲	▲
SATS	EchoStar	\$137.23	\$39.8B	2.69	n/a	+26.27%		+499.26%	-1.66%		▲	▲	▲	▲
AIR	Airbus	\$104.55	\$4.2B	1.33	25.26	+25.81%		+68.19%	-17.81%		▼	▼	▲	▲
ARKX	ARK Space Exploration ETF	\$5.67	n/a	n/a	n/a	+20.64%		+16.67%	-2.91%		▲	▲	▲	▲
TDY	Teledyne Technologies	\$616.58	\$28.6B	4.59	31.70	+20.19%		+24.26%	-11.08%		▼	▼	▲	▲
HXL	Hexcel	\$88.65	\$6.7B	3.46	59.24	+19.44%		+64.01%	-9.78%		▼	▲	▲	▲
KULR	KULR Technology	\$3.60	\$166M	8.96	n/a	+18.81%		-69.59%	-91.80%		▲	▲	▲	▲
GILT	Gilat Satellite	\$15.19	\$1.1B	2.44	70.78	+15.95%		+127.06%	-27.42%		▼	▼	▲	▲
ASTS	AST SpaceMobile	\$83.67	\$32.5B	382.34	n/a	+12.55%		+218.86%	-35.58%		▲	▲	▲	▲
AME	AMETEK	\$227.90	\$52.2B	6.88	34.81	+10.63%		+26.46%	-6.28%		▼	▲	▲	▲
SIDU	Sidus Space	\$4.01	\$324M	95.50	n/a	+9.56%		+121.55%	-78.73%		▲	▲	▲	▲
HON	Honeywell	\$213.24	\$135.1B	3.68	30.58	+8.97%		+1.82%	-14.08%		▼	▼	▲	▲
LMT	Lockheed Martin	\$516.01	\$119.0B	1.58	25.02	+6.74%		+10.94%	-25.43%		▼	▼	▲	▲
LHX	L3Harris Technologies	\$303.39	\$56.5B	2.51	33.18	+3.19%		+33.73%	-20.00%		▼	▼	▲	▲
BA	Boeing	\$220.49	\$173.8B	1.89	79.42	+1.07%		+6.91%	-14.73%		▼	▼	▲	▲
PH	Parker Hannifin	\$862.72	\$108.8B	5.18	31.42	-2.07%		+28.26%	-16.64%		▼	▼	▲	▲
HAWK	HawkEye360	\$32.30	n/a	n/a	n/a	-5.00%		-5.00%	-9.60%		▲	▲	▲	▲
NOC	Northrop Grumman	\$540.69	\$76.8B	1.81	17.03	-5.13%		+15.27%	-30.14%		▼	▼	▲	▲
RTX	RTX	\$171.18	\$230.5B	2.55	32.59	-6.79%		+26.31%	-20.20%		▼	▼	▲	▲
APH	Amphenol	\$125.00	\$153.8B	5.94	37.19	-8.81%		+45.40%	-25.17%		▼	▼	▲	▲
HEI	Heico	\$288.84	\$34.2B	7.38	58.18	-10.90%		+4.88%	-20.14%		▲	▲	▲	▲
TDG	Transdigm	\$1,148.97	\$64.3B	6.76	32.86	-14.16%		-14.16%	-29.24%		▼	▼	▲	▲
SPCE	Virgin Galactic	\$2.81	\$265M	202.53	n/a	-14.33%		-16.12%	-94.47%		▲	▲	▲	▲
KRMN	Karman Space	\$62.77	\$8.3B	15.92	503.84	-15.44%		+40.87%	-46.98%		▼	▼	▲	▲
APTV	Aptiv	\$54.34	\$11.5B	0.56	74.35	-16.57%		-5.81%	-30.02%		▼	▼	▲	▲
YSS	York Space Systems	\$24.02	\$3.1B	10.28	n/a	-28.53%		-28.53%	-46.07%		▼	▼	▲	▲

by Lin @speculator_io

Avg. 25.19 65.90

May 15, 2026



CRBS

Cerebras Systems CBRS

5-14-26



USD
400.00
390.00
380.00
370.00
360.00
350.00
342.00
334.00
326.00
318.50
312.66
310.50
302.50
295.50

01:00 PM 01:30 PM 02:00 PM 02:30 PM 03:00 PM 03:30 PM 15 10:00 AM 10:30 AM

IPO: May 18, 2012

Top: May 18, 2012

\$38 (\$45 Intraday)

Facebook IPO (now META Platforms)

\$META (formerly \$FB)



Bottom: September 4, 2012

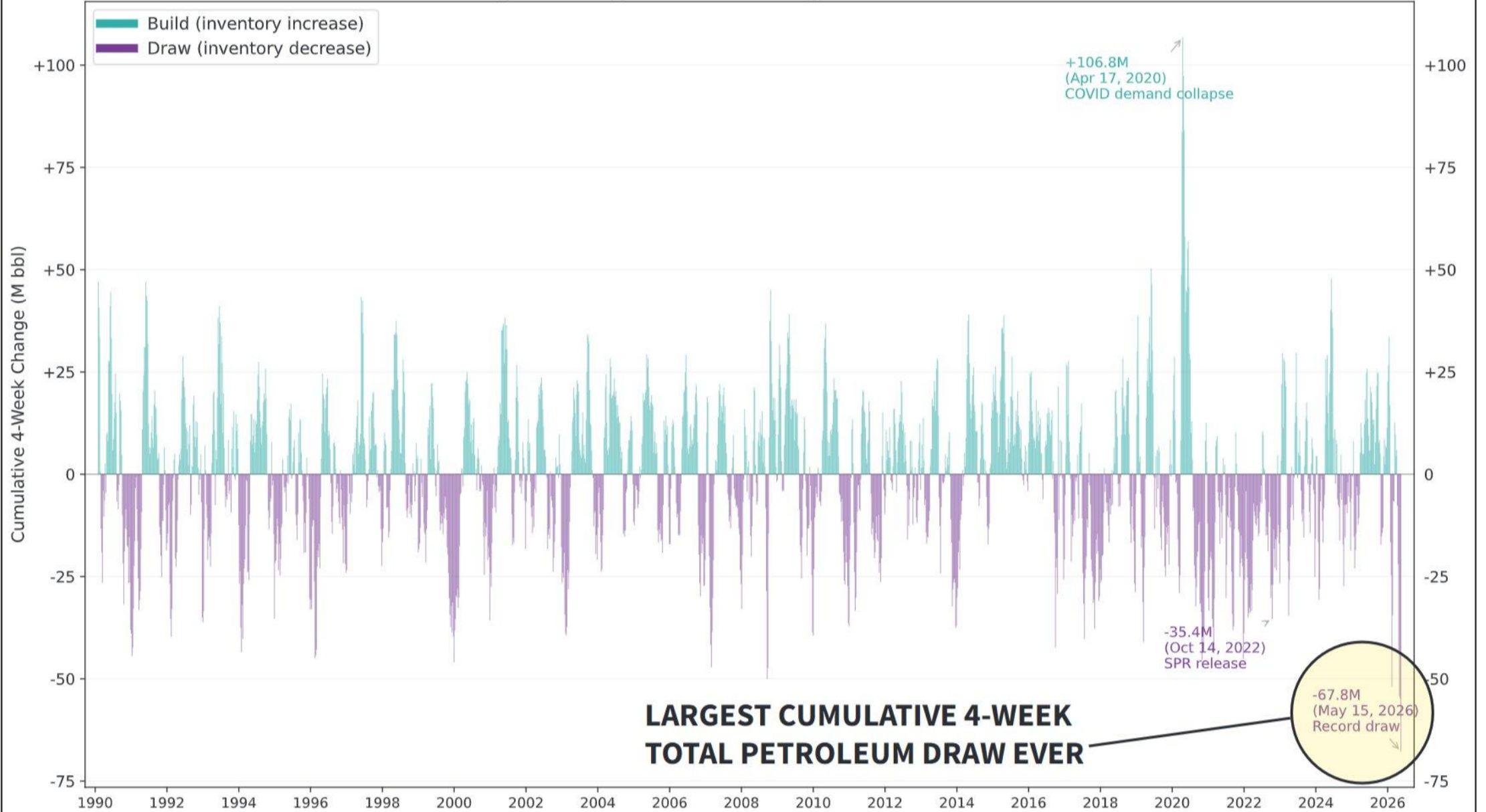
\$17

商品



U.S. Total Petroleum Inventories (incl. SPR): 4-Week Change

Weekly data through May 15, 2026



3FOURTEEN
RESEARCH
MANAGE RISK. EXPLOIT OPPORTUNITY.

Change in Crude Stockpiles

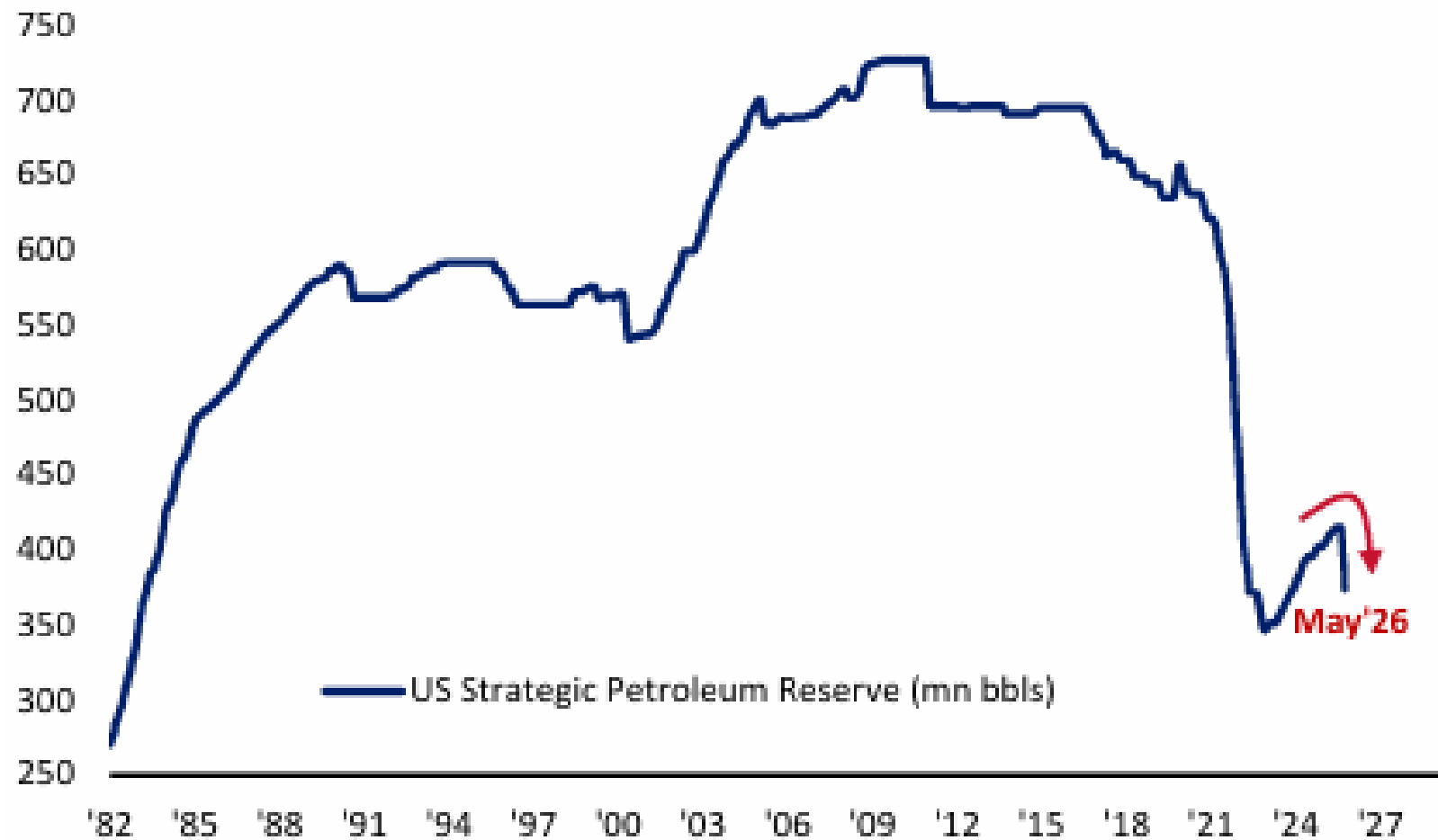
Weekly change in commercial and SPR crude stockpiles



Source: EIA

Chart 8: US Strategic Petroleum Reserve down 10% since March

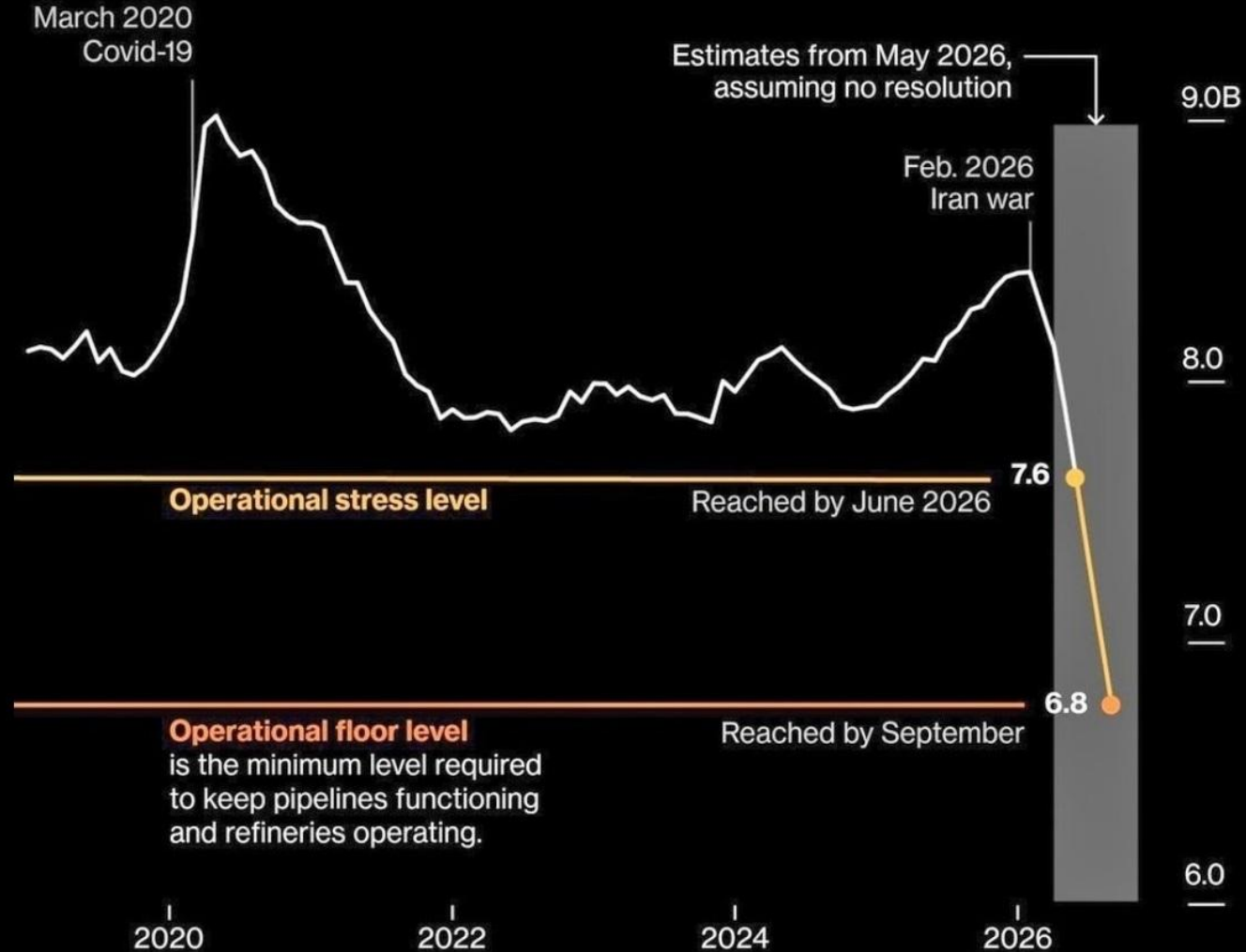
US Strategic Petroleum Reserve (mn bbls)



Source: BofA Global Investment Strategy, Bloomberg

World Oil Inventories Are Falling at a Record Pace

Total visible oil inventories, in billions of barrels



Sources: JPMorgan Commodities Research using data from Kpler, IEA, EIA, OilChem, PAJ, Singapore, JODI

Note: Total visible inventories are drawn from primary storage, and secondary storage such as distributors and wholesalers. Estimated inventories assume no resolution in June, and demand reduction at 5.6 million barrels per day

WTICOUUSD

West Texas Oil



鬼散



IPO: Headwind from large IPOs seen 12 months later...

Largest IPOs on US Stock Exchanges

Since 1900

<u>IPO</u>					<u>S&P 500 Forward Returns</u>			
Name	Date	Mkt Cap (\$B)	% of Wilshire 5000 Mkt Cap		1M	3M	6M	12M
1	Alibaba	9/18/2014	\$231	1.1%	-6.2%	0.1%	3.1%	-2.5%
2	Ford	1/17/1956	\$3	0.8%	-1.5%	7.8%	9.6%	3.8%
3	Visa	3/19/2008	\$92	0.7%	7.1%	4.0%	-8.1%	-41.7%
4	Facebook	5/17/2012	\$91	0.7%	2.9%	7.7%	5.3%	25.2%
5	UPS	11/10/1999	\$82	0.7%	3.2%	5.0%	3.7%	3.9%
6	AT&T Wireless	4/27/2000	\$73	0.6%	-5.9%	-0.9%	-4.6%	-15.2%
7	Kraft Foods	6/13/2001	\$54	0.5%	-2.1%	-12.0%	-8.2%	-17.2%
8	Enel	11/2/1999	\$55	0.5%	4.5%	3.5%	7.8%	2.4%
9	GM	11/17/2010	\$51	0.4%	5.5%	12.7%	12.8%	7.2%
10	Google	8/19/2004	\$27	0.3%	3.4%	8.3%	10.9%	12.8%
Average					1.1%	3.6%	3.2%	-2.1%
Median					3.0%	4.5%	4.5%	3.1%
Win Ratio					60%	80%	70%	60%
	SpaceX	6/12/2026	~\$2,000	2.7%				

Weaker 12m returns

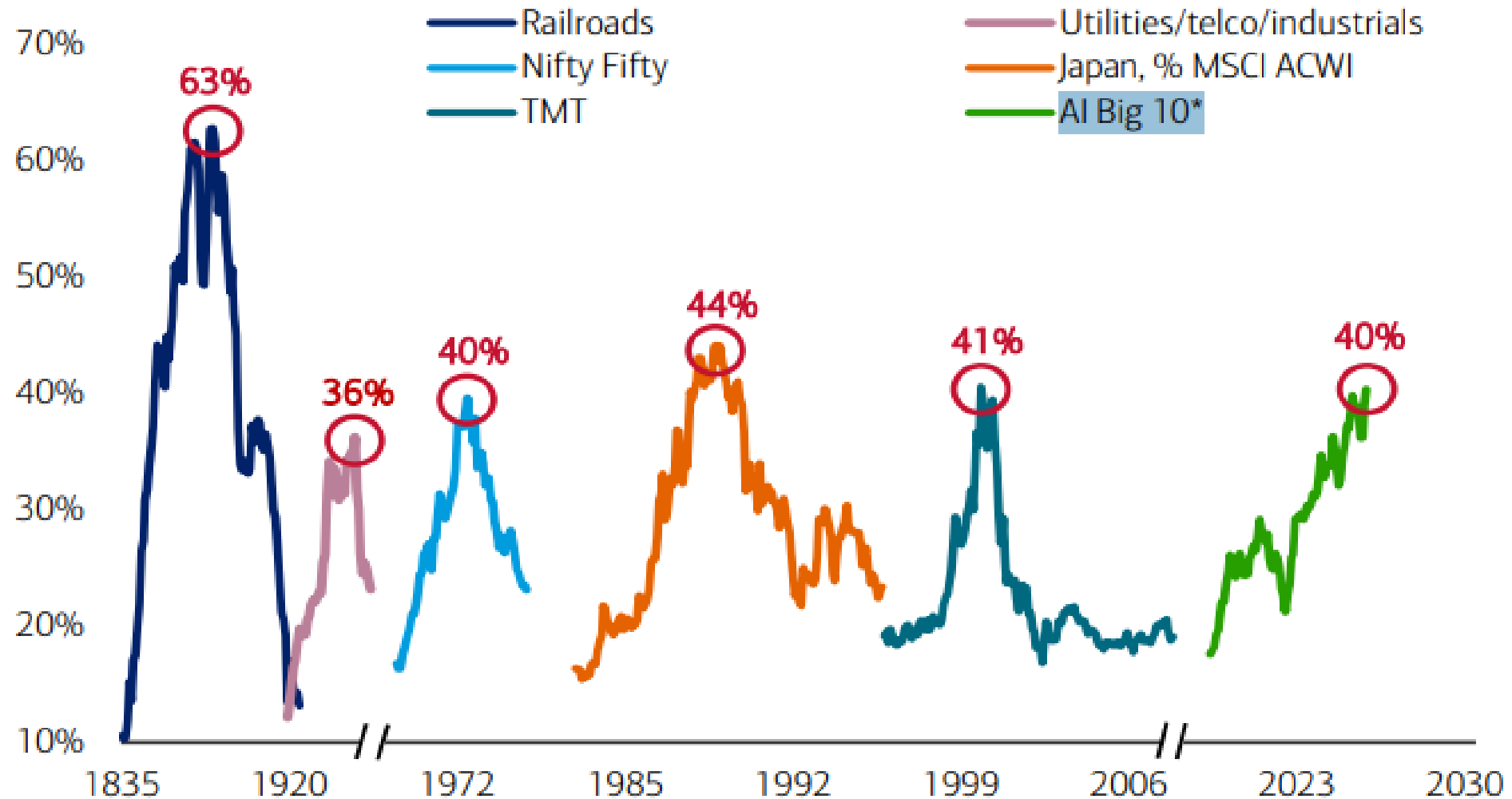


Source: [Fundstrat](#), Bloomberg

Note: Market capitalization as measured at the close of the first day of trading

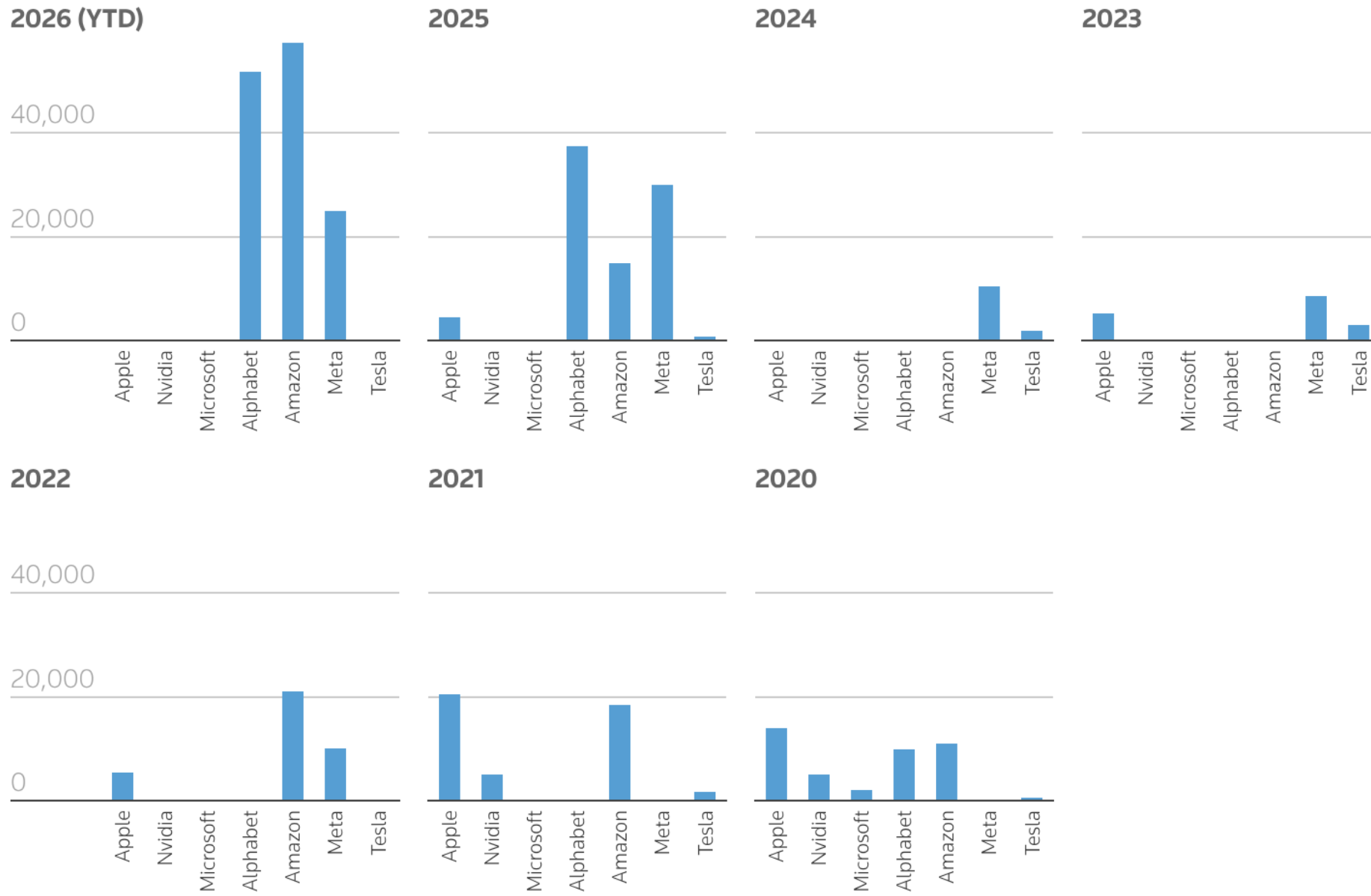
Chart 2: The history of stock market bubble concentration

The bubble history of stock market concentration measured as % of US market cap



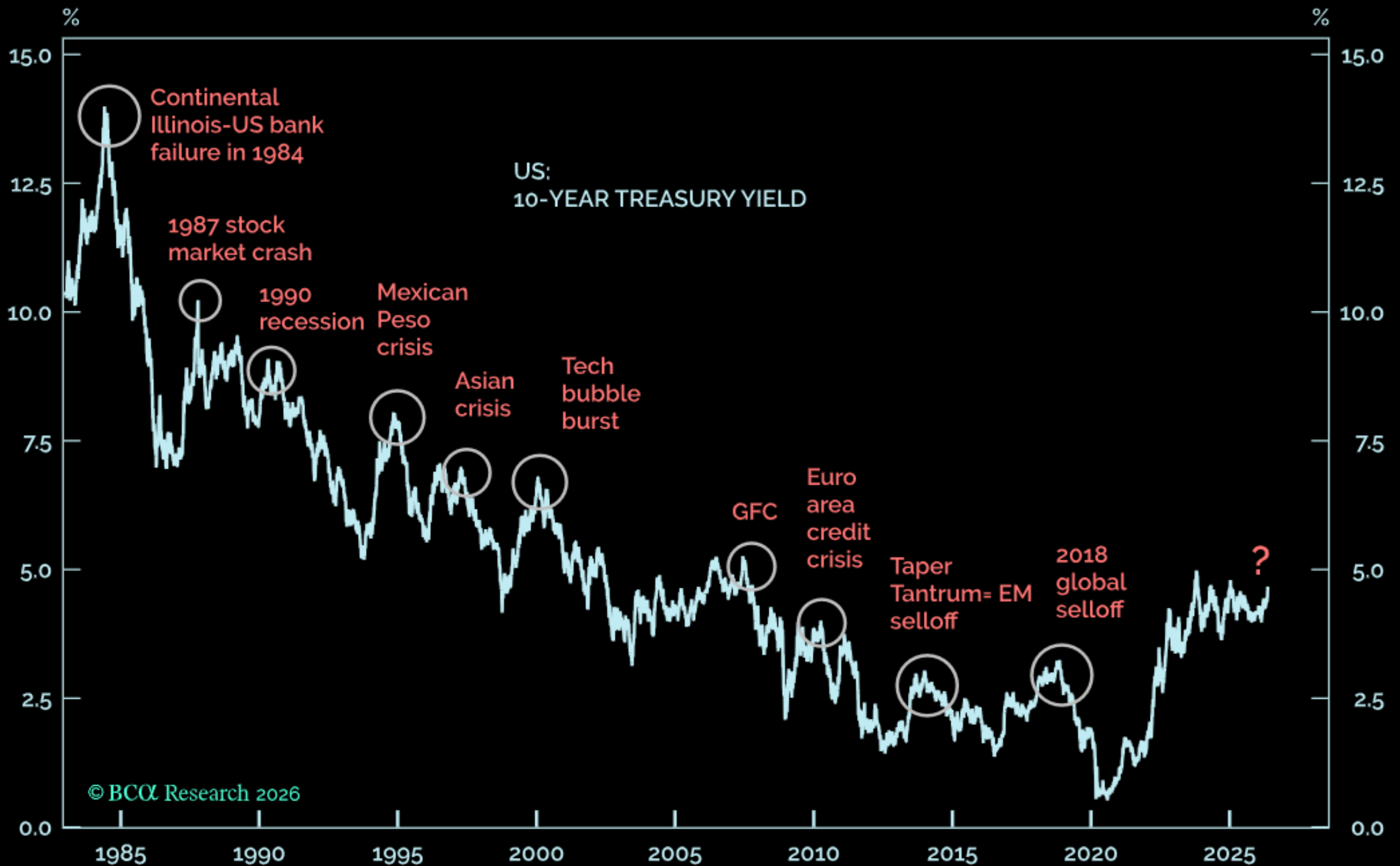
Source: BofA Global Investment Strategy, GFD Finaeon, Bloomberg. Note: Japan is measured as % of MSCI ACWI, all others as % of US stock market. *AI Big 10* = Magnificent 7 + Broadcom, AMD, Micron.

Magnificent 7 companies ramp up bond sales to fund AI push



Note: Data on y-axis in \$ million

Source: Dealogic | By Niket Nishant



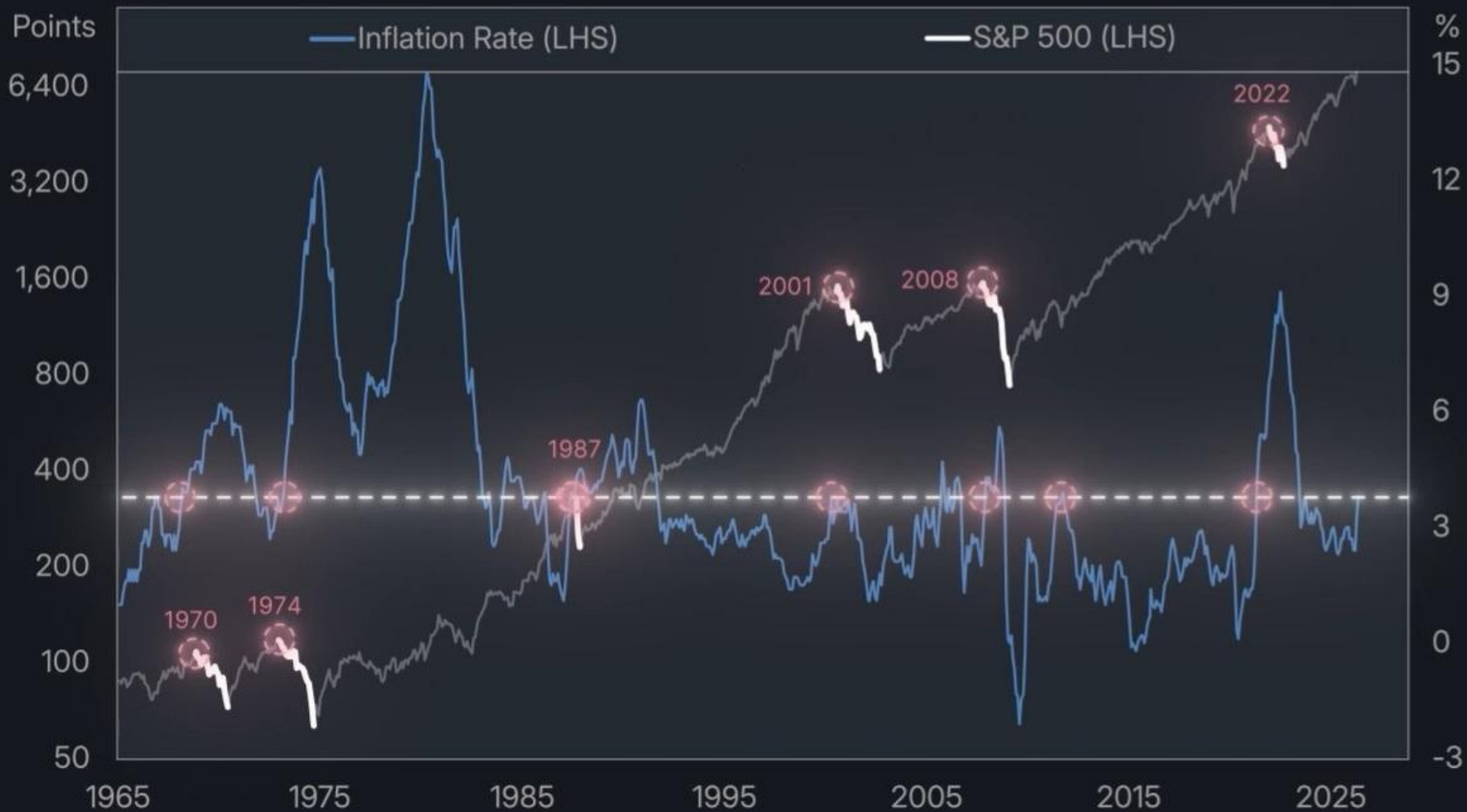
Inflation trending higher

Average of four inflation measures*

7%



US Inflation Rate and S&P 500



Date: 1965 Through 13th May 2026.

Source: Bloomberg Finance L.P., National Bureau of Economic Research, Bravos Research.

Table 2: Once CPI crosses 4%, on avg SPX -4% next 3m, -7% next 6m

SPX price action after CPI month with 4%+ reading

First 4%+ CPI	SPX 3M %Chg	SPX 6M %Chg
Feb'34	-9%	-13%
Apr'37	2%	-28%
Jun'41	2%	-15%
Jul'46	-21%	-15%
Dec'50	5%	3%
Feb'68	10%	11%
Mar'73	-7%	-2%
Jan'84	-2%	-7%
Aug'87	-27%	-20%
Sep'05	2%	6%
Apr'21	6%	9%
Average	-3.5%	-6.6%

Source: BofA Global Investment Strategy, Bloomberg

Chart 15: GWIM equity allocation at 66%

BofA private client equity holdings as % of AUM



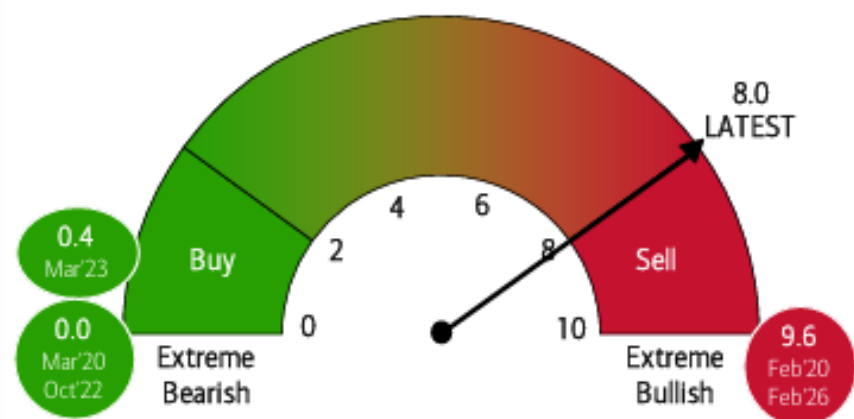
Source: BofA Global investment Strategy

BofA Bull & Bear Indicator (B&B)

Our BofA Bull & Bear Indicator is at 8.0... signal is Sell.

Chart 21: BofA Bull & Bear at 8.0

Up to 8.0 from 7.8



Source: BofA Global Investment Strategy

BofA GLOBAL RESEARCH

Table 6: BofA B&B Indicator

BofA Bull & Bear current component readings

Components	Percentile	Sentiment
Hedge Fund Positioning	75%	Bullish
Equity Flow	53%	Neutral
Bond Flow	74%	Bullish
Credit Market Technicals	74%	Bullish
Global Stock Index Breadth	74%	Bullish
FMS Positioning	95%	V Bullish

Source: BofA Global Investment Strategy, Bloomberg, EPFR Global, Lipper FMI, Global FMS, CFTC, MSCI

BofA GLOBAL RESEARCH



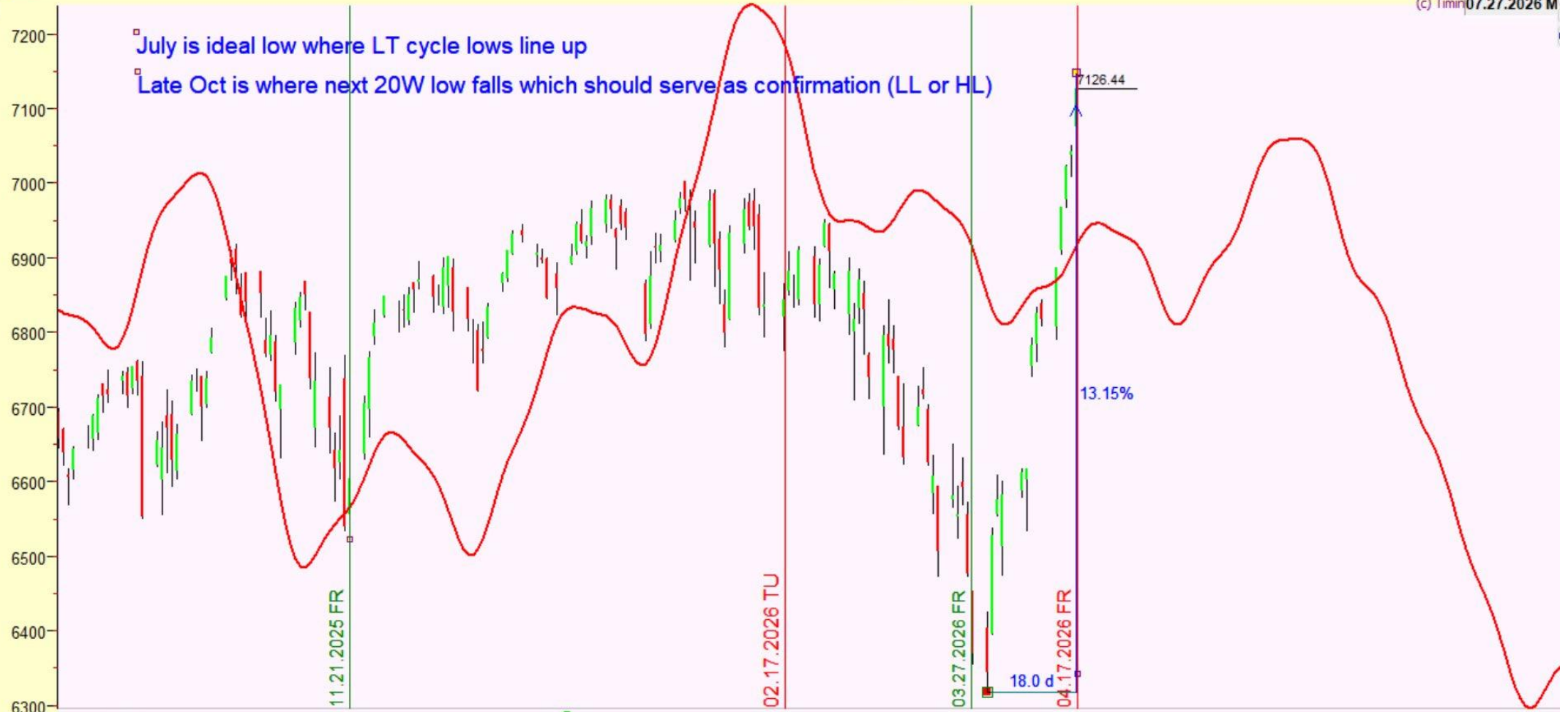
周期

The image features a blue-toned city skyline, likely Hong Kong, with several prominent skyscrapers. In the foreground, there are five stacks of silver coins of varying heights. A white line graph with circular markers is overlaid on the scene, connecting points that correspond to the heights of the coin stacks and the peaks of the buildings. The graph shows a fluctuating trend. The Chinese characters '周期' (Cycle) are prominently displayed in the center in a white, bold font.

12.8890

85.8090





Annual[all]

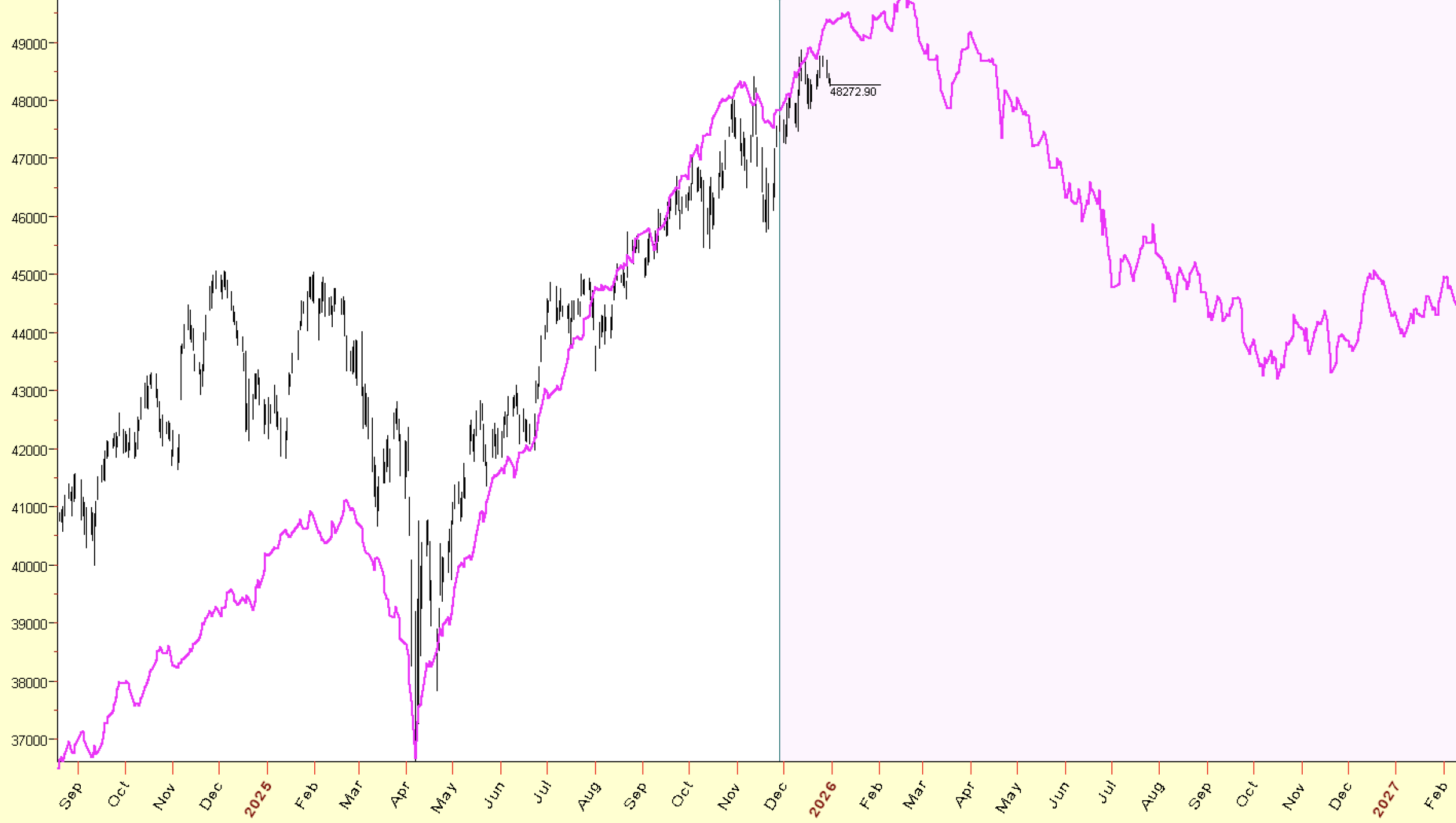


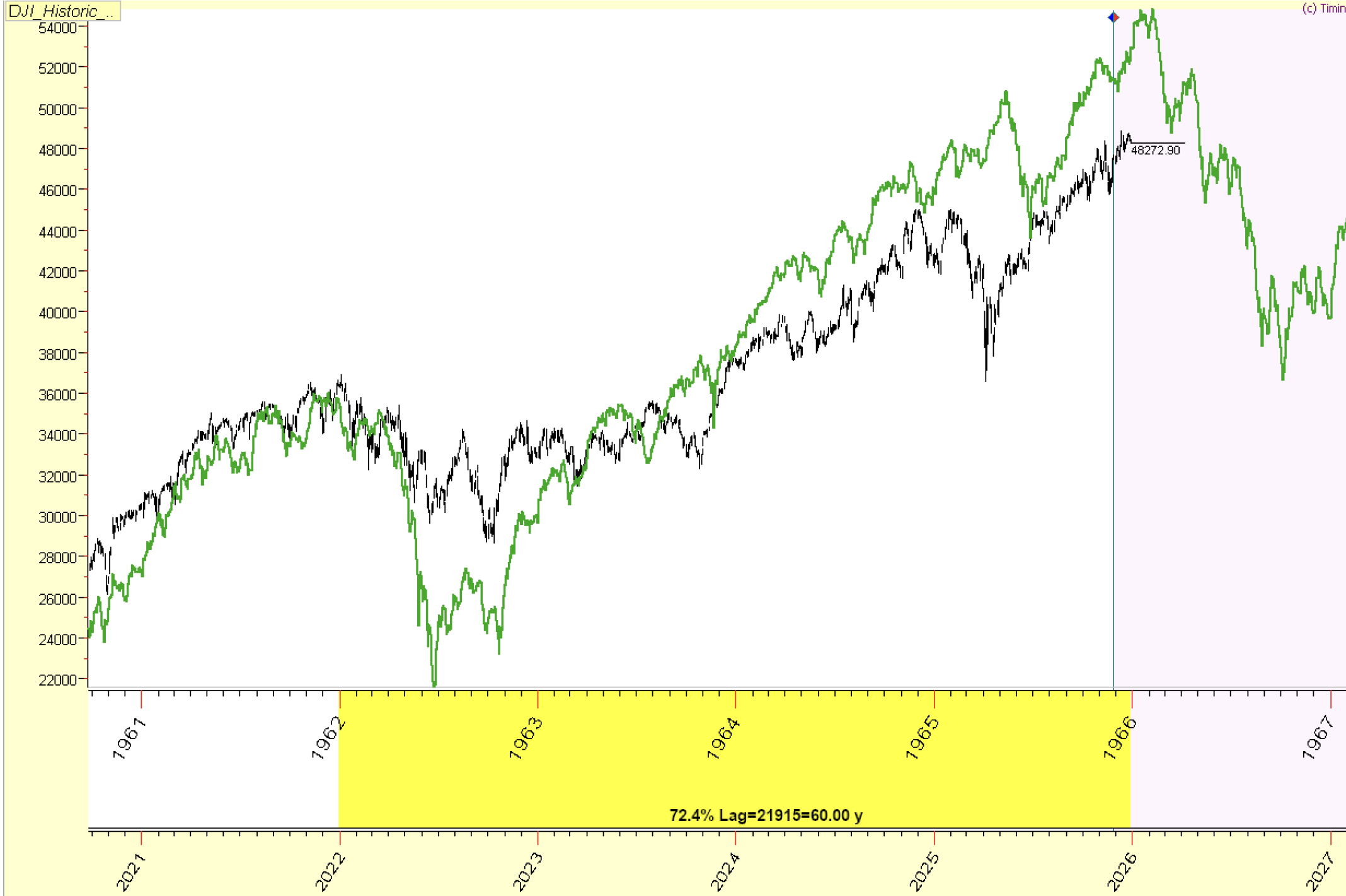
Major Cycle Projection For 2026

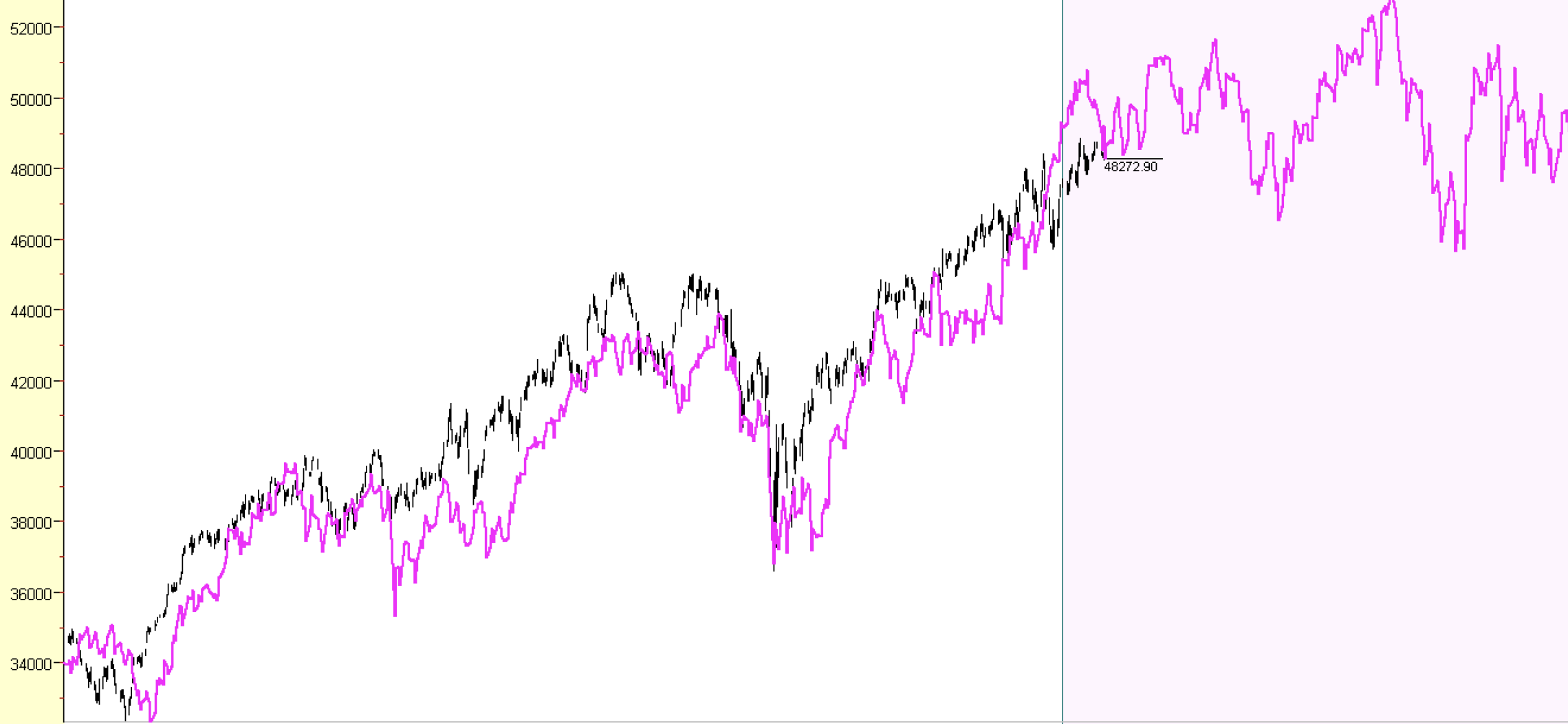
As I see it, shortly after the first of the year, say mid-February, a decline begins. That will lead to a late May to June base. This will be the best buy point leading to the 2027 bear raid on stocks. **If pushed for the absolute low, I would say June 16th.**



Chart 4: Cycle Projection for 2026







Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec 1998 Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec 1999 Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec 2000 Feb Mar Apr May Jun

14.5% Lag=9716=26.60 y

Oct Nov Dec 2024 Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec 2025 Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec 2026 Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec 2027

下周財報



Most Anticipated Earnings Releases

for the week beginning
May 25, 2026

Monday

Before Open After Close

JOYY
Joyy

Tuesday

Before Open After Close

ESLT
Elbit Systems

ZS
zscaler

AZO
AutoZone

SQM
SQM

PONY
pony.ai

BOX
box

CRGO
FREIGHTOS

API
agora

SKY
CHAMPION HOMES

OOMA
Ooma

CSW
CSW INDUSTRIALS

MOD
MODINE

VNET
世纪互联 VNET

SVM
SILVERCORP METALS INC.

QFIN
QIFU 奇富科技

APPS
digital turbine

BBAR
BBVA

Wednesday

Before Open After Close

DKS
DICK'S SPORTING GOODS

MRVL
MARVELL

BBWI
Bath & Body Works

CRM
salesforce

BNS
Scotiabank

SNOW
snowflake

CPRI
CAPRI HOLDINGS LIMITED

SNPS
SYNOPSYS

PDD
Pinduoduo Inc. 拼多多

HPQ
hp

DY
DYCOM

P
Everpure

ANF
Abercrombie & Fitch

NCNO
ncino

BMO
BMO

BRZE
braze

MDWD
MW MediWound

AMSC
amsc

SPMC
SoundPoint Meridian Capital

NTNX
NUTANIX

Thursday

Before Open After Close

BBY
BEST BUY

DELL
DELL

PLAB
PHOTONICS HRL

PATH
UiPath

Hormel Foods

MDB
mongoDB

BURL
Burlington

COST
COSTCO WHOLESALE

WB
新浪微博 weibo.com

ASDK
AUTODESK

XPEV
X P E N G

S
SentinelOne

ARBE
arbe

OKTA
okta

CM
CIBC

ESTC
elastic

KSS
KOHL'S

NTAP
NetApp

FUTU
FUTU

GAP
Gap Inc.

Friday

Before Open

ELMT
THE ELMET GROUP

KNOP
KNOT Offshore Partners LP

FUFU
BitFuFu



Q&A

12.8890

85.8090